Memorandum of Understanding Between

School of Mechanical Engineering, Chonnam National University, Republic of Korea and College of Mechanical and Electrical Engineering, Wenzhou University, P. R. China

School of Mechanical Engineering, Chonnam Nationnal University located at 77 Yongbong-ro, Buk-gu, Gwangju, 61186, Republic of Korea, and College of Mechanical and Electrical Engineering, Wenzhou University located at Wenzhou City, Zhejiang Prov., 325035, P. R. China, have agreed as follows, recognizing the importance of establishing a close cooperative relationship between the two parties, with a view of promoting cooperation in the fields of the education and the academic researches.

1. Exchange of Students

The students participating in short-term or long-term exchange programs under the terms of the Memorandum shall be selected by the home party, and the host party shall make final decisions in each case. The host party shall accept the mutual agreed number of the exchange research/post-graduate/graduate/undergraduate level students of the guest party.

2. Exchange of Faculty and Staff

The two parties will develop joint programs for short-term or long-term exchanges on education, research and administrative personnel. The number of personnel to be dispatched, the purpose, time, and period of dispatch, and other terms and conditions thereof shall be decided on a case basis after mutual consultation.

3. Budget for Each Specific program

The necessary budget for each specific program and activity that is implemented under the terms of this MOU will be discussed and agreed upon in writing by both parties prior to the initiation of the particular program or activity.

4. Maintenance of Secrecy

It is understood that the parties shall not disclose to any third party confidential information of the other party or of mutual activities. Agreements governing the exchange of specific proprietary information will be negotiated and put in place prior to

any such exchange.

5. Effective Period of This Memorandum

The effective period of this agreement shall be ten years starting from the date of signing. In the event one of the parties desires to extend the effective period, it may be

extended after mutual consultation and agreement.

6. Interpretation of Terms

In the event doubts should arise in the interpretation of the provisions of this agreement

or problems about matters not described therein, both parties shall consult with each

other and make every effort to settle any differences amicably in the spirit of this

agreement.

IN WITNESS WHEREOF, each of the parties hereto has caused this agreement to be

executed in duplicate by its duly authorized officer, and retains one each of the

duplicate texts having equal authenticity.

School of Mechanical Engineering

Chonnam National University

Prof. Insu Jeon, Ph.D.

Dean, School of Mechanical Engineering

Chonnam National University

Date: Dec. 14, 2016

College of Mechanical & Electrical Engineering Oingdao University

Prof. Rui Jiang, Ph.D.

Dean, College of Mechanical and

Electrical Engineering

Wenzhou University

Date: Dec. 14, 2016